

KENT COUNTY COUNCIL – RECORD OF DECISION

DECISION TO BE TAKEN BY:

Mr Mike Hill
Cabinet Member for Communities

DECISION NO:

13/00042

For publication

Subject:

Kent Cultural Trading Ltd and Kent on Canvas Ltd.

Decision:

As Cabinet Member for Community Services, I agree to the dissolution of Kent Cultural Trading Ltd and Kent on Canvas Ltd.

Reason(s) for decision:

The Governance & Audit Trading Activities Sub Group on 1 March 2013 endorsed the proposal that, in the light of the findings of the 2012 Internal Audit examination of Kent Cultural Trading's activities and the decision to temporarily cease trading, that the companies should be dissolved.

A Cabinet Member decision to dissolve the companies is needed so that Legal Services will be able to take action to dissolve the companies and remove them from Companies House register.

Cabinet Committee recommendations and other consultation:

The Communities Cabinet Committee :

RESOLVED that the Cabinet Member for Community Services be recommended to voluntarily dissolve Kent on Canvas and Kent Cultural Trading Ltd, so Legal Services could take the requisite action to have the companies dissolved, following which they would be removed from the Companies House register.

Any alternatives considered:

Consideration was given to maintaining the companies but based on the findings of the Internal Audit examination, the financial climate and ongoing financial pressures, along with little appetite for further investment, the directors with input from all key stakeholders recommended the dissolution of Kent Cultural Trading Ltd and its subsidiaries.

Any interest declared when the decision was taken and any dispensation granted by the Proper Officer:

None

signed



date

20.6.2013